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Finance Minister Ali Hassan Khalil made the following statement to Bloomberg agency:

The Ministry of Finance is developing a reform plan for the State's finance and budget, including a series of procedures to restore financial balance and implement the outcomes of Cedre Conference. These procedures include spending cuts, electricity sector reforms and deficit reduction, private sector involvement, tax reforms and incentives implementation to activate the economy, in addition to increasing revenues, especially from Customs. They also include the prevention of tax evasion, debt management and rescheduling in coordination with BDL and banks. There is no intention to restructure debt or touch the rights of the holders of sovereign debt instruments in any way. The proposals do not include reconsidering the peg of the Lebanese currency which stability is essential.

The Ministry of Finance is fully committed to the rights of the holders of debt securities issued in the ministry's name, to their value and all related liabilities. These are a matter of concern for all parties.